



816.347.0099
129 SE 3rd St. Lee's Summit, MO 64063
www.shininglightmusic.com

Instrument Rent-To-Own Contract

Renter's Information: The following information is required for this agreement

Parent's First Name:	Parent's Last Name:
Address:	City, State, Zip:
Home Phone: ()	Cell or Work Phone: ()
Email:	Secondary Email:
Driver's License State:	Driver's License #:
Student's Name:	Student's Grade:
Student's School:	Student's District:

Payment Information: A primary card and secondary card are **required** in case the primary card does not process. If the primary card does not process after 3 failed attempts, and the efforts of Shining Light Music to reach you for updated information are not successful, we will run the secondary card. The primary card must be a major credit card, not a debit card.

Primary Credit Card #:	Exp. Date: (mm/yy)	CVV Code:
Name on card:		
Secondary Credit Card #:	Exp. Date: (mm/yy)	CVV Code:
Name on card:		

Instrument Information: (To be filled out by Shining Light Music Employee)

Instrument:	Instrument Brand:
Instrument Model #:	Instrument Serial #:
Instrument Size (if applicable):	Instrument Price:
Instrument Monthly Rent:	Tax on Monthly Rent:
Monthly Service Agreement (if applicable):	Total Monthly Payment:
Date of First Payment:	Recurring Monthly Payment Date:

If payments are current: 1. 100% of the rent applies to the purchase of the instrument outfit currently rented for the first 3 months. 2. 50% of the rent applies to the purchase of the instrument after the first 3 months. 3. Rental term not to exceed 36 months. 4. Payment is not refundable if instrument is returned early.

I, the lessee, agree: 1. Shining Light Music will assess me a \$20.00 fee if my credit card or bank draft payment information does not work and the efforts of Shining Light Music to reach me for updated information are not successful. 2. I will notify Shining Light Music of any address, phone number or credit card changes. 3. Any repairs done on this instrument must be done by Shining Light Music. 4. Shining Light Music requires a police report in case of theft or loss in fire. 5. To allow Shining Light Music and its representatives to pick-up the instrument from the school, home or elsewhere, with or without the knowledge of the renter if the rental payments are not kept current. 6. If I fail to return the instrument, then I am responsible for all reasonable costs Shining Light Music incurs for the return of the instrument and/or agree to let Shining Light Music charge my credit card for rent due and/or the value of the instrument outfit minus the deposit and rent already paid to Shining Light Music. 7. This account can be forwarded to a collection agency, if the instrument is not returned and a balance is owed. 8. There is (a) no obligation to continue with the lease payments after the end of each rental period as set forth by this contract, (b) I can continue to use the instrument by making the next scheduled lease payment, (c) return the instrument to Shining Light Music., under previously specified conditions, in which case no further obligation will be incurred under the contract. 9. Rental credit is forfeited if continuous rental is not maintained. 10. I have no right to sell, sublease, mortgage, pawn, pledge, encumber, or otherwise dispose of the instrument. 11. Legal ownership of the instrument outfit will not pass to me until the outfit price is paid in full.

Customer Signature: _____ **Date:** _____

Employee Signature: _____ **Date:** _____

Instrument Rent-To Own Agreement

Instrument Usage – The renter agrees to lease the instrument as provided herein and agrees that the instrument will be used by the student in conjunction with a school music program.

Rental Payments – Renter agrees to pay Shining Light Music in advance for the initial rental period which includes a rental fee, tax, and service fee (optional, \$5.00 per month). Rental fees are non-refundable. All payments beyond the initial rental period are due on the same day each month. Payments will be processed via credit/debit card by Shining Light Music employees on the due date. Declined credit cards will be assessed a \$20.00 fee. Payments will be applied first to late fees then to current payments. The first three payments will be applied 100% toward the purchase price of the instrument. With the fourth month's payment and beyond, 50% of the rental fee will be applied toward the purchase price of the instrument. Any exchanges of instruments must be done within the first 90 days of rental.

Late Charge – A late charge of \$5.00 per month is charged on any payment that is more than 15 days past its due date.

Default – Should the renter default on any monthly payment, Shining Light Music may assume that the renter does not wish to continue the trial purchase agreement, and may reclaim the instrument whenever found at school or elsewhere, with or without the knowledge of the renter. Should legal action be necessary to recover the instrument, the renter agrees to pay reasonable legal fees. Renter hereby directs any third party having custody or possession of the instrument, including school, to deliver the instrument to Shining Light Music on demand and agrees to hold Shining Light Music, the said third parties, school officials, and teachers harmless for such delivery. In the event the instrument is repossessed by Shining Light Music, renter shall, in addition to the cost of collection and instrument damage, pay all amounts due under the contract from the date hereof until recovery of the instrument by Shining Light Music. There will be an automatic collection fee of \$35.00 assessed at the time the account is turned over to collection. If the renter fails to make the monthly payments on the date specified on the contract, the renter must return the instrument immediately to Shining Light Music.

Exchanges – Shining Light Music will take any principle already paid on the previous rental instrument and apply it toward the purchase of a new or step-up instrument. Contracts must run concurrently and any trade-ups or exchanges must occur at the time the original instrument is returned. Shining Light Music does not offer store credits for rent paid on returned instruments.

Manufacturer's Warranty – In the event an instrument is covered by a manufacturer's warranty of the time that renter assumes ownership of the instrument, Shining Light Music shall pass the warranty on to the renter. Most pre-rented instruments are outside of a manufacturer's warranty.

Service Agreement

Service – All adjustments and repairs will be made to keep the instrument in proper playing condition. Work must be performed by Shining Light Music technicians.

Repair – In case of accidental damage or regular maintenance the instrument will be restored to good playing condition. Minor case repairs, such as latches and hinges, etc., are covered. Parts replaced due to breakage must be replaced with like brand parts.

Coverage does not include – replacement of expendable accessories such as reeds, strings, lyres, cleaning equipment, drum heads, drum sticks, removal of minor dents that do not affect playing quality, restoration of finishes, damage done by unskilled persons attempting repairs, or any malicious damage or destruction. All repairs, parts, and replacement must be handled by Shining Light Music. No reimbursements will be made for service or parts procured from other sources. Loss by fire or theft is not covered by this service agreement; renter is responsible for loss of instrument and is liable for full payment in this event. Service agreement does not cover neglect or abuse inflicted by force intentionally or unintentionally.