

## PERSONAL BUDGET WORKSHEET

### AFTER-TAX NET INCOME (Please enter monthly amount)

Wages, salary, commissions & bonuses	\$ _____	Pension	\$ _____
Rental property Income	\$ _____	Other income	\$ _____
Investment income (RRIFs, annuities, dividends, interest)	\$ _____	<b>Total monthly income</b>	\$ _____
Government benefits (CPP, OAS)	\$ _____	<b>A Total annual income (above x 12)</b>	\$ _____

### EXPENSES (Please enter monthly amount)

#### Housing

Mortgage/rent payments	\$ _____
Utilities (gas/electric/water)	\$ _____
Phone/cell/internet/cable	\$ _____
Homeowner's/content Insurance	\$ _____
Property taxes/condo Fees	\$ _____
Home repairs/maintenance	\$ _____

#### Transportation

Gas	\$ _____
Car insurance	\$ _____
Loan/lease payments	\$ _____
Public transit	\$ _____
Maintenance/repairs	\$ _____
Parking	\$ _____

#### Daily living

Groceries	\$ _____
Childcare/support payments	\$ _____
Tuition, student loan payment	\$ _____
Clothing/haircuts	\$ _____
Services (dry cleaning/ housekeeping/landscaping)	\$ _____

#### Health care

Medical (prescriptions/ dental/eye/chiro/massage)	\$ _____
Assisted living, nursing care	\$ _____

#### Financial obligations

Registered contributions	\$ _____
Non-registered contributions	\$ _____
Pension contributions	\$ _____
Loans & lines of credit payment	\$ _____
Credit card payments (all cards)	\$ _____
Health insurance	\$ _____
Life Insurance (Life/LTC/Disability/CI)	\$ _____

#### Discretionary expenses

Fitness	\$ _____
Travel/vacation	\$ _____
Hobbies	\$ _____
Pets	\$ _____
Entertainment	\$ _____
Restaurants	\$ _____
Gifts (birthdays/anniversary)	\$ _____
Subscriptions (newspapers/magazines)	\$ _____
Charities	\$ _____
Other _____	\$ _____

**Total monthly expenses** \$ \_\_\_\_\_

**B Total annual expenses  
(above x 12)** \$ \_\_\_\_\_

### Total dollars available to invest or save

**A Total annual income – B Total annual expenses = Total dollars available**    \$\_\_\_\_\_

Looking at your spending patterns, are you surprised? Pleased? Frightened?

If you don't like what you see, work with your advisor to develop a budget and plan.

### ASSETS

Current value

Primary residence                      \$\_\_\_\_\_

Vacation home,  
commercial/rental property        \$\_\_\_\_\_

Black book value of automobiles    \$\_\_\_\_\_

Trucks, boats, other transportation    \$\_\_\_\_\_

Chequing accounts                      \$\_\_\_\_\_

Savings accounts                        \$\_\_\_\_\_

TFSAs                                        \$\_\_\_\_\_

RESPs                                        \$\_\_\_\_\_

RRSPs/RRIFs                            \$\_\_\_\_\_

Individual stocks                        \$\_\_\_\_\_

Individual bonds                        \$\_\_\_\_\_

Segregated funds                        \$\_\_\_\_\_

Mutual funds                              \$\_\_\_\_\_

Money market accounts                \$\_\_\_\_\_

GICs    \$\_\_\_\_\_

Pension (company/individual)        \$\_\_\_\_\_

Other assets                                \$\_\_\_\_\_

**A Total assets**                                \$\_\_\_\_\_

### LIABILITIES

Current debt

Balance on home mortgage            \$\_\_\_\_\_

Tuition loans                              \$\_\_\_\_\_

Credit card balances                    \$\_\_\_\_\_

Home equity loans                        \$\_\_\_\_\_

Lines of credit                            \$\_\_\_\_\_

Medical expenses                        \$\_\_\_\_\_

Car loans                                    \$\_\_\_\_\_

Other long-term debt                    \$\_\_\_\_\_

Miscellaneous money owed            \$\_\_\_\_\_

**B Total liabilities**                            \$\_\_\_\_\_

### Total net worth

**A Total assets – B Total liabilities = Total net worth**    \$\_\_\_\_\_

Are you happy with your assets-to-liabilities ratio? If you think there's room for improvement, talk with your advisor about reducing debt or making your investments work harder for you.