



Mountain West Bank
Division of Glacier Bank

BUILDER'S CONSTRUCTION LOAN APPLICATION

This application is designed to be completed by the borrower(s) with the lender's assistance

Branch: _____

Date _____ Loan Officer _____

1. Borrower is organized as a: Individual Partnership Corporation Husband – Wife

A. Sole Proprietorship D/B/A: _____ Soc. Sec. # _____
_____ Soc. Sec. # _____

B. Partnership D/B/A _____

Copy of recorded Partnership Agreement Dated _____ Attached _____
Partners: _____ TAX I.D. # _____

C. Corporation: _____ TAX I.D. # _____

Current Corporation Resolutions Dated: _____ Attached _____

Articles of Incorporation Dated: _____ Attached _____

Name: _____ Title: _____

Name: _____ Title: _____

Name: _____ Title: _____

Name: _____ Title: _____

Signing Individually on Note _____

D. Attorney: _____ Address: _____ Phone _____

2. Business Address: _____

Business Phone No.: _____ Home Phone No.: _____

Address & Phone No. Principal(s): _____

Contractors License No. and Type: _____

How long have you operated under this name? _____

In whose name held: _____

Have you ever conducted your business under other names in the past? _____

If so, please describe the business and if terminated, describe the circumstances and reasons: _____

Are you presently engaged in any business activity other than listed above? _____

If so, please describe the business and list any contingent liability in conjunction with it that could adversely affect your contracting business. _____

3. FINANCIAL

Frequency of financial statements? (business & personal) Semi-annual? _____ Annual? _____

Accounting done by? _____

Basis: Cash Accrual FISCAL YEAR? _____ Date _____ CALENDAR YEAR? _____

Bookkeeping Procedures Used _____

Earnings from Operations: 19__ \$ _____ 19__ \$ _____ 19__ \$ _____

LIST BANK REFERENCES

Name of Account & No. Bank & Branch Phone No.

4. Have you ever taken personal bankruptcy? _____

Has any corporate entity in which you were a principal ever taken bankruptcy? _____

5. INSURANCE

Builders Risk: Indiv. Policies Blanket Coverage Amount \$ _____
Agent _____ Address _____ Phone _____
Gen. Liability: Limits Carried \$ _____ Agent _____ Phone _____
Title Insurance Company _____

6. BUILDER OPERATIONS

Inventory with other lenders? _____ (Detail on Builder's Current Inventory Sched)
of Houses: Last Year _____ Gross Sales \$ _____ M # Proposed this Year _____ Gross \$ _____ M
of Areas: _____ Locations: _____
Lot Inventory: Owned # _____ Optioned # _____
Do you normally purchase or develop lots for construction operations?
of Admin. Employees _____ # of Const. Employees _____ # of Supers _____ Mon. Avg. Overhead _____

7. DRAW INSPECTIONS DESIRED

Pick up: _____ Mail to: _____ Deposit to: _____

8. THE FOLLOWING DOCUMENTATION MUST BE ON FILE WITH MOUNTAIN WEST BANK PRIOR TO PROCESSING ANY REQUEST FOR LOANS:

- A. _____ Current personal financial statement
- B. _____ Current corporation or partnership financial statements
- C. _____ Corporate or partnership financial statements from last 2 fiscal years
- D. _____ Resume of experience or history
- E. _____ Personal income tax return (last two years/complete)
- F. _____ Partnership or Corporate income tax return (last two years/complete)
- G. _____ Articles of incorporation
- H. _____ Corporation license
- I. _____ Copy of contractor license and bond, if available
- J. _____ Partnership agreement
- K. _____ Joint venture agreement
- L. _____ Complete and current subcontractors & suppliers list
- M. _____ List of current inventory
- N. _____ Verifications of deposit
- O. \$ _____ Deposit for personal and business credit investigation and appraisal.

9. HAVE EXPLAINED PROCEDURES AS CHECKED BELOW: (Initial each)

- | | | | |
|---------------------------|-------|--------------------------------|-------|
| A. Power of Attorney | _____ | F. Interest Billing Statements | _____ |
| B. Lien Waivers | _____ | G. Initial Disb. Procedure | _____ |
| C. Credit Approved System | _____ | H. Subseq. Draw Procedure | _____ |
| D. Const. Loan History | _____ | I. Sub/Supplier Call Procedure | _____ |
| E. Inventory Report | _____ | J. Equity Requirements | _____ |

10. For the purpose of procuring and maintaining credit from time to time in any form whatsoever from Mountain West Bank, the undersigned certify that information furnished herein or otherwise given in connection with the application is true and correct and hereby authorize Mountain West Bank to obtain any information necessary to verify the data in this application. The undersigned also agree(s) to provide financial statements bi-annually or as requested, in such form as required by.

11. The undersigned applies for the loan(s) indicated in this application to be secured by a first mortgage(s) or deed(s) of trust on the properties as described, and represents that the property will not be used for any illegal or restricted purpose. Whether or not a loan is granted, applicant agrees to pay all necessary expense of advances made or incurred for title insurance, appraisal, surveys, credit report, or other expenses of processing said loan application. Notwithstanding the execution of a promissory note and other loan documents, or the recording of the same, applicant agrees it shall be optional with the Bank to accept or reject this application and that the Bank has not made an unconditional commitment to make a loan until funds are actually disbursed. I/we fully understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1014.

Signed and dated this _____ day of _____ 19_____

