BANK of the SOUTHWEST

Member FDIC

BUSINESS LOAN APPLICATION

Date:
Branch:
Officer:

☐ New Relationship
☐ Existing Relationship

BUSINESS INFORMATION

Business Name
Address
Telephone Tax ID #
Cell Phone Number E-Mail Address
Individual Name (s)
Address
Telephone Social Security # Date of Birth

☐ Proprietorship ☐ Partnership ☐ S Corporation ☐ Corporation
☐ Non-Profit ☐ Individual ☐ LLC

Ownership Distribution: Note: Attach separate sheet if necessary

Name Title % SS#
Name Title % SS#
Name Title % SS#
Name Title % SS#

Type of Business Year Established Number of Employees

_____ Years at Present Location _____ Own _____ Lease

FINANCIAL INFORMATION

Bank Account: _____ Account Number(s):

Credit Relationships: Provide details of your business credit relationships:

Name of Creditor	Loan Purpose	Original Amount	Present Balance	Repayment Terms	Maturity Date
		$	$		
		$	$		
		$	$		
		$	$		

LOAN INFORMATION

Amount of Loan Requested:

$

Requested Term of Loan:

Type of loan:

- ☐ Line of Credit
- ☐ Term Loan
- ☐ Construction Loan
- ☐ Commercial Real Estate Loan

Specific Loan Purpose: (Check all that apply)

- ☐ Working Capital
- ☐ Financial Purchase of Inventory
- ☐ Finance Purchase of Equipment
- ☐ Finance Purchase of Real Estate
- ☐ Finance Purchase of Business
- ☐ Refinance Existing Loan Debts
- ☐ Other (State type of loan required and loan purpose)

Collateral Available: (Check all that apply)

- ☐ All Assets (accounts receivable, inventory, machinery and equipment)
- ☐ Specific Equipment
- ☐ Real Estate
- ☐ Cash on Deposit at: Bank of the Southwest
- ☐ Personal assets (As described in Personal Financial Statement.)

Guarantors: (Please list)

Name Social Security #

Address

Name Social Security #

Address

Name Social Security #

Address

Guarantors: For incorporated borrowers, guarantee of owner(s) is always required.

MISCELLANEOUS INFORMATION

Are tax liabilities current? ☐ Yes ☐ No

Is the business an endorser, guarantor, or co-maker for any obligation not listed in the financial statements?

☐ Yes ☐ No

If yes, what is the contingent liability?

Has the business or principal owner ever declared bankruptcy? ☐ Yes ☐ No

Is the business a defendant in any lawsuit? ☐ Yes ☐ No

If yes, provide details on a separate sheet.

Are any of the business assets encumbered by liens or attachments? ☐ Yes ☐ No

What By whom Amount $

What By whom Amount $

What By whom Amount $

CERTIFICATION OF APPLICATION

☐ I am applying for a commercial loan in your own name and are relying on your own income or assets and not the income or assets of another person as the basis of repayment of the credit requested.

☐ I am applying for a joint account, an account that I and another person will use, or an account to be guaranteed by myself and others.

We intend to apply for joint credit:

Applicant	Co-applicant
Guarantor	Guarantor
Guarantor	Guarantor

The undersigned certifies that, to the best of his/her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents are true, complete, and correct. The undersigned agrees to notify Bank of the Southwest immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse Bank of the Southwest for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-bank personnel with the consent of the applicant. The undersigned authorizes Bank of the Southwest to contact any bank or trade creditors it deems necessary regarding business credit and additionally authorizes Bank of the Southwest to conduct personal credit investigations of all principals without further notice.

Business Name: (Print) _____

Applicant Signature: **X** _____ Date:

Applicant Title: _____

Co-Applicant Signature: **X** _____ Date:

Applicant Title: _____

Guarantor(s) Signature: **X** _____ Date:

Guarantor(s) Signature: **X** _____ Date:

Guarantor(s) Signature: **X** _____ Date:

BUSINESS LOAN APPLICATION CHECKLIST

Please be sure that all of the following documents have been included in order for your business loan application to be processed.

- ☐ Business Loan Application
- ☐ Business Financial Statements (Profit and Loss, Balance Sheet) for the past three years
- ☐ Business Tax Returns for past three years
- ☐ Business Interim Financial Statements (if available)
- ☐ Personal Tax Returns for all principals
- ☐ Current Personal Financial Statement
- ☐ Organizational Papers (Articles of Incorporation, partnership agreement, etc.)
- ☐ OTHER:
- ☐ OTHER:
- ☐ OTHER:

Equal Credit Opportunity Notice

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:

FDIC Consumer Response Center
2345 Grand Boulevard, Suite 100
Kansas City, Missouri 64108

Adverse Action Notification

After reviewing your application, if we are unable to grant you a loan at this time, you have the right to obtain certain disclosures. You have the right to obtain a statement of specific reasons why your application was denied within 30 days, if the statement is requested within 60 days of the adverse action notification. If the adverse action notification has taken place orally, you have the right to have the reason(s) confirmed in writing within 30 days of the bank receiving a written request for confirmation from you.

Please contact the bank at:
BANK OF THE SOUTHWEST
226 NORTH MAIN STREET
ROSWELL, NM 88201
(505)625-1122