

**CHATTEL MORTGAGE SECURITY AGREEMENT
(Motor Vehicle)**

Borrower (Name and Address):		Secured Party (Name and Address):		
County: _____		County: _____		
Description of Collateral: Motor Vehicle				
Year:	Make:	Model:	VIN: (Vehicle Identification No.)	Other Description:

Borrower grants Secured Party a chattel mortgage security interest (Chattel Mortgage) in the motor vehicle described above, including all additions, replacements and accessories.

This Chattel Mortgage is given to secure the payment of an indebtedness of \$ _____, under the terms of the promissory note that evidences this debt and that bears the same date as this Chattel Mortgage.

Borrower warrants that, except for the security interest granted in this Chattel Mortgage, the motor vehicle is free and clear of any other liens, encumbrances, and security interests. Borrower agrees not to remove the motor vehicle from the United States for more than 30 days without the written consent of Secured Party. Borrower agrees to pay all taxes on the vehicle. Borrower agrees to have physical damage insurance covering loss or damage to the vehicle as long as this Chattel Mortgage is in effect, and to give Secured Party a certificate of insurance or other proof of this insurance. Benefits under the insurance must be payable to Secured Party. If Borrower does not have insurance on the vehicle that fulfills these terms, Secured Party may obtain such insurance and may add the cost of the insurance to the debt secured by this Chattel Mortgage.

Borrower may retain possession of the motor vehicle until any default under this Chattel Mortgage. If default occurs in the payment of the secured debt, or if Borrower becomes the subject of a bankruptcy case (or, if Borrower is a business, Borrower is dissolved, terminated, or ceases doing business), then, after any notice required by law, Secured Party may take possession of the motor vehicle wherever it is or may require Borrower to make the motor vehicle available at a place reasonably convenient to both parties. Secured Party may exercise any rights and remedies granted to Secured Party by the Uniform Commercial Code upon default by Borrower.

- Additional terms of this Chattel Mortgage are specified in a separate document.
- Additional terms of this Chattel Mortgage are as follows: _____

If any provision of this Chattel Mortgage violates any federal, state or local law, that provision shall be deemed amended to so comply with the law, and shall be construed in a manner so as to comply.

Date: _____
Borrower

Borrower

Date: _____
Secured Party

STATE OF COLORADO
COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____, 20_____,
by _____.

Witness my hand and official seal.

Notary Public
My commission expires: _____

Note: If filing this document, present the signed original, the signed duplicate original, or a copy that has been certified by the lender or the lender's agent, to be a true copy of the signed original chattel mortgage.

