

STUDENT LOAN AGREEMENT

Please read this information carefully

The Student Loan Scheme provides short-term financial assistance to help meet some of the costs involved in studying. This could include purchase of textbooks, study materials, study aids and costs related to practicum placements.

What is not covered?

- Student loans are NOT available for payment of Tuition fees, SSAF, Library fines or other USC fees
- Student loans are NOT available for payment of living expenses such as rent, bond, phone, rates, electricity bills, holiday expenses, airfares, family expenses, insurance, fines or court costs.

Student Loans

- Are available up to \$500.
- Usually take up to seven (7) working days for approval and processing.

To qualify for a loan

- You MUST have permanent Australian residency status;
- You MUST demonstrate a clear need for the loan (provide evidence supporting your application);
- You MUST be able to demonstrate your ability to repay the loan in full within the specified time by completing your **Fortnightly Income & Expenditure** details.

How to apply

- Complete **Student Loan Application Form**
- Return the **completed form and all requested documents** to Student Central.

Repayment of loan

- A printable online invoice is available on [USC Central](#) under My Finances >View Invoice >View New Invoice.
- Your invoice will show your balance, reference numbers and payment methods via USC Online Payments, BPay or POSTbillpay.
- If you cease your enrolment at the University of the Sunshine Coast, repayment of the loan in full is required immediately.
- Students need to make regular repayments (fortnightly or monthly).
- Repayments are not debited from the student bank account.

If you experience difficulty making repayments

- Contact Student Services and Engagement, at Student Central, to discuss your changed circumstances.
Email studentcentral@usc.edu.au or Phone +61 7 5430 2890

Penalties

If you have not contacted Student Services and Engagement to review your loan and your loan is not repaid according to your agreement, penalties will apply:

- **Academic transcripts and results for the semester may be withheld**
- **Re-enrolment may be prevented.**

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Applicant Details

Given Name:..... Surname:.....

Student ID:..... Email:.....@student.usc.edu.au

Address:.....

Telephone mobile):..... Telephone (home):.....

Program of study (eg. Bachelor of Arts):.....

When did you start? Year:..... Semester/Session:

Financial Details

Are you: Single Married/Partnered Other

How many other people are dependent on your income?

Do you receive any Centrelink benefits:

- | | | |
|---------------------------------------|---|--|
| <input type="checkbox"/> ABSTUDY | <input type="checkbox"/> Carer's Payment | <input type="checkbox"/> Parenting Payment |
| <input type="checkbox"/> Aged Pension | <input type="checkbox"/> Disability Support Pension | <input type="checkbox"/> Youth Allowance |
| <input type="checkbox"/> Austudy | <input type="checkbox"/> Newstart | <input type="checkbox"/> Other |

Fortnightly Income and Expenditure

	Week One	Week Two	Total
INCOME			
Wages			
Allowances (Austudy/Abstudy)			
Other Income			
TOTAL INCOME			
REGULAR EXPENSES			
Housing expenses			
Education expenses			
Vehicle expenses			
Insurance			
Loans			
Food/Groceries			
Health expenses			
Travel			
Entertainment			
Other expenses			
TOTAL EXPENSES			

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Repayment Information

Loan amount requested: \$ Purpose of loan:

Repayments will be made: \$ Fortnightly or \$ Monthly

Repayments will commence on: / / This loan will be repaid in full by / /

Details for bank transfers - (not required for textbook purchases through the Co-op Bookshop)

Name of account holder:

Name of financial institution:

BSB number (must be 6 digits): / / / / /

Account number:

Agreement and Conditions

I have read the University's Information Privacy Policy and understand the purpose for which my personal information will be used (available at <http://usc.edu.au/Privacy.htm>)

I declare that I am an enrolled student at the University of the Sunshine Coast, with permanent residency in Australia. I declare that the information I have given above is true and correct at the time of this declaration.

I confirm that the terms and conditions of the agreement for the loan between myself and the University are as follows:

1. I will repay the loan in full.
2. I will repay the instalments as outlined.
3. I agree that, should I make a default in any term or condition of the loan, I may:
 - i. have all awards, transcript and references withheld; and
 - ii. be prevented from re-enrolling; and/or graduating

Signature of Applicant: _____ Date: _____

APPLICANT CHECKLIST

- Student Loan Application Form completed?
- Documents to support application attached (proof of income)?
- Quotes for books or other study-related purchases attached?

(Office Use Only)

Approval by Manager, Student Finance and Scholarships

SID No.

Name

Signature Date

1.071.00703.25930