

# Small Business Form

2016-17

# NDSU

Student Financial Services

Student ID #	
Last Name	
First Name	
Telephone #	

**Note:** Use student's legal name, not nicknames (i.e. Robert- not Bobby, Bob, Robby, or Rob)

On your FAFSA you included an amount for Business/Farm Investment Net Worth.  
Complete the sections below that apply to you/your parent(s).

<b>Business Ownership:</b> Complete this section if you/your parent(s) own a business (If your/your parent(s) business is a farm, skip to Investment Farm section of this form.)	
List the name and type of business	
If you/your parent(s) own, control or operate the business <b>MORE</b> than 50%:	
Provide the number of employees	
Enter the business value amount	
Enter the business debt amount	
If you/your parent(s) own, control or operate the business 50% or <b>LESS</b> :	
Provide the percentage of ownership/control	
List the name(s) of owner(s)	
Enter your/your parent(s) portion of the value of the business	
Enter your/your parent(s) portion of the debt against the business	
Enter the business value amount*	
Enter the business debt amount*	

*\*If you/your parent(s) are not the sole owner of the business, report only your share of its value and debt.*

*Business value includes the market value of buildings, machinery, equipment, inventory, etc.*

*Business debt means only those debts for which the business was used as collateral.*

Does your/your parent(s) <u>business</u> , listed above, rent out buildings, machinery, equipment, etc. to someone other than an immediate family member?	
If Yes, provide the relationship to student, of the person(s) you/your parent(s) rent to	

<b>Secondary Property:</b> Complete this section if you/your parent(s) own more than one home for personal use (ex. lake home)	
List the type of secondary property you/your parent(s) own	
Enter the value of the property*	
Enter the debt against the property*	

*\*Value means the current market value of the property as of today. Debt means only those debts that are related to the property.*

<b>Rental Property:</b> Complete this section if you/your parent(s) own real estate or commercial rental property (If your/your parent(s) rental property is rented for the purpose of farming, skip to the Investment Farm section of this form.)	
Provide the relationship to the student, of the person(s) you/your parent(s) rent to	
Enter the value of the rental property	
Enter the debt against the property	

*Value means the current market value of the property as of today. Debt means only those debts that are related to the property.*

**Other Rental Income:** Complete this section if you/your parent(s) personally own and rent out assets such as machinery, equipment, buildings, etc.

**(If your/your parent(s) asset is rented for the purpose of farming, skip to the Investment Farm section of this form.)**

Provide the relationship to student, of the person(s) you/your parent(s) rent to	
Enter the value of the rental property*	
Enter the debt against the property*	

\*Value means the current market value of the property as of today. Debt means only those debts that are related to the property.

**Investment Farm:** Complete this section if you/your parent(s) rent out land, buildings, machinery, equipment, etc. for the purpose of farming. Even if this is part of a family farm, if you are not the one using it, it is considered an investment farm.

List the name and type of farm	
If you/your parent(s) own, control or operate the farm <b>MORE</b> than 50%:	
Provide the number of employees	
Enter the investment farm value amount	
Enter the investment farm debt amount	
If you/your parent(s) own, control or operate the farm 50% or <b>LESS</b> :	
Provide the percentage of ownership/control	
List the name(s) of owner(s)	
Enter your/your parent(s) portion of the value of the farm	
Enter your/your parent(s) portion of the debt against the farm	
Enter the investment farm value* amount	
Enter the investment farm debt amount	

\*Investment farm value includes farm land, buildings, machinery, equipment, inventory, etc.

Investment farm debt means only those debts for which the investment farm was used as collateral.

To determine "value", use your property tax statement and divide the property value by the total acreage. Then take that amount and multiply it by the number of acres rented out. Follow the same steps to determine "debt" if you still owe money on the property.

**If none of the sections listed above pertain to you/your parent(s) explain the amount from your FAFSA in the space below:**

To ensure timely processing of your aid, we suggest that you submit this form to the address below **within 2 weeks**. Your financial aid will be on hold until the Verification process is complete.

***The information provided on this form is true and complete to the best of my knowledge. I understand that purposely giving false or misleading information may result in fines, penalties, and/or reduction or immediate repayment of aid.***

***I understand the information provided on this form may affect my/my student's financial aid.***

**Student Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

**Note:** Unsigned documents will be returned. This form must be signed with a physical signature. Typed names or electronic signatures are not acceptable.

**Parent Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

**Note:** Unsigned documents will be returned. This form must be signed with a physical signature. Typed names or electronic signatures are not acceptable.

**Forms can be mailed to or dropped off at the following addresses:**

Mailing address: NDSU One-Stop/Bison Connection • NDSU Dept. 2836 • PO Box 6050 • Fargo, ND 58108-6050

Campus address: 176 Memorial Union (Bison Connection)

Scan and Email to [nds.bisonconnection@ndsu.edu](mailto:nds.bisonconnection@ndsu.edu) • Fax to 701-231-8297

Phone: 1-866-924-8969 or (701) 231-6200

Revised: 1/2016