Statement of Information

The statement of information or statement of identity, generally referred to as an "SI," is designed to protect both buyer and seller.

Stop for a moment and consider how many residents in have the same or similar names. In searching a title, we will inevitably encounter judgments, bankruptcies, divorces and income-tax liens against persons with similar names.

These issues can cloud the title to property unless eliminated by information showing that neither the buyer nor the seller is the person involved in these difficulties.

We hope that the following points may help clarify any misconceptions regarding the statement of information:

- it is not intended to be an invasion of privacy
- the information is kept confidential and is not available for public examination
- the early receipt of this document helps us do our job quickly and accurately
- it is not used as a credit check or for credit purposes

USA Patriot Act

Under Section 326 of the Act, financial institutions must institute a Customer Identification Program (CIP) that contains reasonable risk-based procedures to:

- Collect identifying information about customers opening an account
- Verify that customers are who they say they are to the extent reasonable and practicable
- Maintain records of customer information and methods used to verify their identity
- Determine whether the customer appears on any list of suspected terrorists or terrorist organizations

Good Funds Law

The "Good Funds Law" is contained in G.L.C. 183, §63B. The full text of the statute is as follows: No mortgagee who makes a loan to be secured by a mortgage or lien on real estate located in the commonwealth in conjunction with which, a mortgage deed evidencing the same is to be recorded in a registry of deeds or registry district in the commonwealth, shall deliver said deed or cause the same to be delivered into the possession of such registry of deeds or registry district for the purpose of the recording thereof unless prior to the time said deed is so delivered for recording, said mortgagee has caused the full amount of the proceeds of such loan due to the mortgagor pursuant to the settlement statement relevant thereto given to said mortgagor or in the instance of any such loan in which the full amount of the proceeds due to the mortgagor pursuant to the terms thereof are not to be advanced prior to said recording, so much thereof as is designated in the loan agreement, to be transferred to the mortgagor, the mortgagor's attorney or the mortgagee's attorney in the form of a certified check, bank treasurer's check, cashier's check or by a transfer of funds between accounts within the same state or federally chartered bank or credit union, or by the funds transfer system owned and operated by the Federal Reserve Banks, or by a transfer of funds processed by an automated clearinghouse; provided, however, that neither the mortgagor's attorney or the mortgagee's attorney shall be required to make disbursements or deliver said proceeds to the mortgagor in such form; provided, however, that the provisions of this section shall not apply to the commonwealth, its agencies, or political subdivisions.

Confidential Information Statement

In order to expedite the completion of your transaction, we are requesting that you complete the following "Statement of Information" form. We are not unnecessarily interested in your personal affairs, however, we have been asked to insure the title to real property in which you are interested and that requires a title search.

Party #1		
FIRST:	MIDDLE:	LAST:
FORMER LAST NAMES(S) IF ANY:		
BIRTHPLACE:	BIRTH DATE:	
SOCIAL SECURITY NUMBER:	DRIVER'S LICENSE NUMBER:	
☐ SINGLE	☐ MARRIED	☐ DOMESTIC PARTNER
CITY& STATE of marriage or registered domestic partnership:	DATE:	
NAME OF CURRENT SPOUSE OR DOMESTIC PARTNER: (if different from Party 2)		
NAME OF CURRENT SPOUSE OR DOMESTIC PARTNER: (if none, write "NONE")		

Party #2		
FIRST:	MIDDLE:	LAST:
FORMER LAST NAMES(S) IF ANY:		
BIRTHPLACE:	BIRTH DATE:	
SOCIAL SECURITY NUMBER:	DRIVER'S LICENSE NUMBER:	
☐ SINGLE	☐ MARRIED	☐ DOMESTIC PARTNER
CITY& STATE of marriage or registered domestic partnership:	DATE:	
NAME OF CURRENT SPOUSE OR DOMESTIC PARTNER: (if different from Party 2)		
NAME OF CURRENT SPOUSE OR DOMESTIC PARTNER: (if none, write "NONE")		

RESIDENCES LAST 10 YEARS - (if necessary, please continue on the back of this page to reflect a "full" 10 years)

	Number and Street	City, State, Zip Code	From (Date)	To (Date)
Party One				
	Number and Street	City, State, Zip Code	From (Date)	To (Date)
Party Two				
	Number and Street	City, State, Zip Code	From (Date)	To (Date)
	Number and Street	City, State, Zip Code	From (Date)	To (Date)

OCCUPATIONS LAST 10 YEARS - (if necessary, please continue on the back of this page to reflect a "full" 10 years)

	Occupation	Firm Name	Address	No. Years
Party One				
	Occupation	Firm Name	Address	No. Years
Party Two				
	Occupation	Firm Name	Address	No. Years
	Occupation	Firm Name	Address	No. Years

Party #1

Signature: _____ Date: _____

Home Phone: _____

Business Phone: _____

Mobile Phone: _____

Email: _____

Party #2

Signature: _____ Date: _____

Home Phone: _____

Business Phone: _____

Mobile Phone: _____

Email: _____