

OKLAHOMA REAL ESTATE COMMISSION

**RELEASE OF CONTRACT AND DISBURSEMENT OF EARNEST MONEY**

In consideration of the mutual release of all parties to the Contract of Sale of Real Estate between the undersigned Seller and undersigned Buyer dated \_\_\_\_\_, relating to the real estate described therein, identified as:

\_\_\_\_\_ the undersigned Seller, Buyer, Listing and Selling Broker hereby agree to mutually release each other from all further obligation to buy, sell or exchange under the Contract and from all claims, demand, liabilities and losses each may have against the other(s) by reason of this Contract. All rights and obligations under the Contract are null and void.

The holder of the Earnest Money, \_\_\_\_\_ is hereby instructed to disburse the Earnest Money in the sum of \$\_\_\_\_\_ to \_\_\_\_\_

\_\_\_\_\_ after all parties have signed this Release of Contract.

Approved by Buyer dated \_\_\_\_\_ Approved by Seller dated \_\_\_\_\_

\_\_\_\_\_  
Buyer (Signature)

\_\_\_\_\_  
Seller (Signature)

\_\_\_\_\_  
Buyer (Signature)

\_\_\_\_\_  
Seller (Signature)

\_\_\_\_\_  
Selling Broker:

\_\_\_\_\_  
Listing Broker:

By: \_\_\_\_\_  
Broker, or Associate if Authorized

By: \_\_\_\_\_  
Broker, or Associate if Authorized

**Note: Paragraph 16A: Buyer and Seller agree that any expenses incurred on their behalf shall be paid by the party incurring such expenses and shall not be paid from the Earnest Money.**