

LEASE AGREEMENT

1. The Parties

This Lease/Rental Agreement made on this day, _____ by and between _____ of _____, _____, _____, _____ (“Lessor”) and _____ of _____, _____, _____, _____ (“Lessee”).

The Lessor and Lessee will each be referred to as “Party” and as the “Parties” collectively. Both Parties agree as follows:

2. Property

This Lessor agrees to lease the property to the abovementioned Lessee, subject to the terms and conditions of this Agreement. The Lessor hereby leases a _____, herein referred to as “Property” located at _____, _____, _____, _____.

4. Lease Term

The lease term will start on COMMENCEMENT DATE (MM/DD/YY) (“Commencement Date”) and will end on _____ (“Expiration Date”); this term is merited only to the Lessee specified above. The Lessee can choose to renew for another one-year lease term provided that a notice is given to the Lessor not less than _____ prior to the expiration of this Agreement.

5. Payment Terms

The Lessee will pay _____ for the monthly lease of the Property. The payment shall be paid through _____ every PAYMENT _____. The Lessee will be required to pay a security deposit in the amount of _____ at the execution of this Agreement. The security deposit is to be returned to the Lessee within _____ of the termination of this Agreement. However, should there be any damages to the Property not present before the inspection, the security deposit will be deducted accordingly.

For every day proceeding the payment due date, the Lessee will be charged _____ as a late fee. This amount shall be included in the total payment due.

6. Inspection

Before the Lessee accepts the possession of the Property, a move-in inspection will be conducted by both Parties to document the condition of the Property, appliances, furnishings, and any damages existing within the Property.

7. Termination

Both Parties can terminate this Agreement on or before the Expiration Date provided that there are viable grounds for said action as specified in this Agreement. A termination notice shall be sent to either party _____ before the expected termination.

9. Notices

The notices for both Parties will be sent to the same addresses mentioned above. Moreover, notices for any required actions shall be sent not less than _____ of its implementation.

Both Parties have acknowledged and executed this Agreement on _____.

10. Signature

Signature:

Lessee:

Signature:

Lessor:

Signature:

Witness: