**LEASE AGREEMENT**

1. **The Parties**

This Lease/Rental Agreement made on this day, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ by and between \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_

(“Lessor”) and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_(“Lessee”).

The Lessor and Lessee will each be referred to as “Party” and as the “Parties” collectively. Both Parties agree as follows:

2. **Property**

This Lessor agrees to lease the property to the abovementioned Lessee, subject to the terms and conditions of this Agreement. The Lessor hereby leases a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, herein referred to as “Property” located at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

4. **Lease Term**

The lease term will start on COMMENCEMENT DATE (MM/DD/YY) (“Commencement Date”) and will end on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“Expiration Date”); this term is merited only to the Lessee specified above. The Lessee can choose to renew for another one-year lease term provided that a notice is given to the Lessor not less than \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ prior to the expiration of this Agreement.

5. **Payment Terms**

The Lessee will pay \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for the monthly lease of the Property. The payment shall be paid through \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ every PAYMENT \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. The Lessee will be required to pay a security deposit in the amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ at the execution of this Agreement. The security deposit is to be returned to the Lessee within \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the termination of this Agreement. However, should there be any damages to the Property not present before the inspection, the security deposit will be deducted accordingly.

For every day proceeding the payment due date, the Lessee will be charged \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as a late fee. This amount shall be included in the total payment due.

6. **Inspection**

Before the Lessee accepts the possession of the Property, a move-in inspection will be conducted by both Parties to document the condition of the Property, appliances, furnishings, and any damages existing within the Property.

7. **Termination**

Both Parties can terminate this Agreement on or before the Expiration Date provided that there are viable grounds for said action as specified in this Agreement. A termination notice shall be sent to either party \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ before the expected termination.

9. **Notices**

The notices for both Parties will be sent to the same addresses mentioned above. Moreover, notices for any required actions shall be sent not less than \_\_\_\_\_\_\_\_\_\_\_\_ of its implementation.

Both Parties have acknowledged and executed this Agreement on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

10. **Signature**

Signature:

Lessee:

Signature:

Lessor:

Signature:

Witness: